

Commonwealth of Kentucky
Department of Revenue
Finance and Administration Cabinet
Frankfort
40620

MEMORANDUM

TO: Jim Livers, Assistant Director
Division of State Valuation
Department of Property Valuation

FROM: Albert J. Becker, Branch Manager
Personal Property Branch
Division of State Valuation

DATE: January 4, 2008

SUBJECT: 2008 Precious Metals Prices

Listed below are the various precious metals prices as of December 31, 2007:

Gold (bullion) (Krugerrand) - \$849.50/troy oz.
Silver (bullion) (Handy & Harman) - \$15.22/troy oz.
Platinum (free market) - \$1,541.00/troy oz.